



The Coalition for 21st Century Patent Reform

21C Welcomes the Introduction of the Prevail Act

Washington, D.C. - 21C welcomes the introduction of the Promoting and Respecting Economically Vital American Innovation Leadership Act (the "PREVAIL Act") to improve the reliability and effectiveness of United States patent protection. America's leadership in innovation is critically important to the US economy, to global competitiveness and to our national security. Our patent system promotes the creation and development of new technologies that spur economic growth and create jobs, and needs to be strengthened. 21C agrees that substantial reforms are needed to address the unintended consequences that have resulted from Congress's establishment of the Patent Trial and Appeal Board in 2011.

Accordingly, 21C agrees that a number of changes to USPTO procedures are needed to ensure that owners of granted U.S. patents will enjoy quiet title throughout their statutory terms, and they will not be taken away from patent owners without due process of law. See www.PatentsMatter.com.

We want to thank Senators Chris Coons (D-DE), Thom Tillis (R-NC) and Representatives Ken Buck (R-CO) and Deborah Ross (D-NC) for advancing the dialog on improvements to our nation's patent laws and we look forward to working with all stakeholders to build broad, bipartisan support for a more secure and reliable patent system that advances American innovation.

The Coalition for 21st Century Patent Reform represents 18 diverse industry sectors and includes many of the nation's leading manufacturers and researchers. The coalition's steering committee, which is chaired by Philip S. Johnson, includes 3M, Bristol-Myers Squibb, Eli Lilly, General Electric, Johnson & Johnson, The Boeing Company, and Raytheon Technologies. For more information, visit <http://www.patentsmatter.com>.